
TITLE 71 INDIANA HORSE RACING COMMISSION

Economic Impact Statement

LSA Document #12-549

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

IC 4-22-2.1-5(a) provides that an agency that intends to adopt a rule under IC 4-22-2 that will impose requirements or costs on small businesses must prepare a statement that describes the annual economic impact of the rule on small businesses after the rule is fully implemented as described in IC 4-22-2.1-5(b). That statement must be submitted to the Indiana Economic Development Corporation (IEDC). The IEDC is required to review the rule and submit written comments to the agency not later than seven days before the public hearing.

The Indiana Horse Racing Commission proposes a rule that will reduce the minimum scale weight for jockeys riding quarter horses, appaloosas, and paint horses from 130 pounds to 120.

Estimated Number of Small Businesses Subject to this Rule:

Under IC 4-22-2.1-5 and IC 5-28-2-6, a small business is any business entity where: (1) on at least fifty percent (50%) of the working days of the business entity occurring during the preceding calendar year, the business entity employed not more than one hundred and fifty (150) employees; and (2) the majority of the employees of the business entity work in Indiana.

The proposed rule affects solely jockeys riding certain horses. A jockey does not fall within the definition of a small business, as outlined in IC 4-22-2.1-5 or IC 5-28-2-6. Accordingly, there are no small businesses subject to the proposed rule.

Estimated Administrative Costs, Including Annual Reporting and Record Keeping, Imposed on Small Businesses:

The proposed rule does not impose requirements or costs on any small businesses.

Estimated Total Annual Economic Impact that Compliance with the Rule Will Have on Small Businesses:

The Commission estimates that there will be \$0 total fiscal impact on the small business as a result of compliance with this rule.

Justification of Requirements or Costs:

The Commission has no justification of requirements or costs because there are none imposed by this rule.

Regulatory Flexibility Analysis:

The Commission does not propose an alternative regulatory method.

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